



SUPPLEMENT

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SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1954

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1953		RECEIPTS				NINE MONTHS ENDED 31 DEC. 1954			
£	s. d.					£	s. d.	£	s. d.
129,917	14 8	Balances at beginning of year—				538,825	16 10		
8,770,000	0 0	Cash				7,000,000	0 0		
1,547,826	19 5	Investments				1,404,855	1 5		
		Imprests outstanding							
10,447,744	14 1							8,943,680 18 3	
		Taxation—							
		£ s. d.							
19,329,934	7 3	Customs				20,606,736	4 0		
4,174,570	8 10	Beer duty				4,472,642	16 11		
14,505,382	15 3	Sales tax				15,725,100	2 3		
92,376	11 4	Film-hire tax				100,809	7 7		
4,038,486	5 5	Highways				*			
11,069,591	9 10	Stamp and death duties				11,511,829	18 7		
1,556,725	4 7	Land tax				940,207	14 11		
23,127,594	0 5	Income tax				23,466,598	12 5		
77,894,661	2 11					76,823,924	16 8		
		Interest—							
		On capital liability—							
877,307	9 1	Postal and Telegraph				976,109	5 7		
2,071,149	9 2	Electric Supply				2,360,142	12 1		
770,232	8 2	Housing				850,541	3 1		
90,272	17 9	Housing Construction				90,225	2 0		
		Land Settlement—							
1,050,000	0 0	Department of Lands and Survey				1,050,000	0 0		
42,000	0 0	New Zealand National Airways Corporation				42,000	0 0		
335,158	6 11	On other public money				419,606	13 0		
5,236,120	11 1					5,788,624	15 9		
1,774,286	15 9	Profits from trading undertakings				3,121,207	3 2		
		Departmental receipts—							
386,585	5 11	Agriculture				396,184	3 2		
203,194	17 6	Air				163,886	17 0		
226,433	7 4	Army				187,031	14 4		
53,577	1 0	Audit				34,568	8 10		
67	2 8	Census and Statistics				115	6 7		
353,428	1 4	Civil Aviation and Meteorological Services				360,880	12 9		
50	6 1	Crown Law				178	15 10		
18,903	18 9	Customs				21,949	7 1		
114,131	11 5	Education				95,180	7 10		
22,158	9 10	External Affairs				36,023	19 9		
133,723	6 7	Health				134,767	0 11		
11,860	16 1	Housing				†			
11,050	0 4	Industries and Commerce				9,718	11 8		
21,017	9 11	Inland Revenue				20,556	3 7		
92,325	4 3	Internal Affairs				121,446	8 8		
339,628	16 1	Island Territories				415,428	4 4		
675,904	18 6	Justice				801,173	0 9		
209,635	8 10	Labour and Employment				269,525	10 5		
166,841	9 0	Lands and Survey				89,650	9 8		
74	19 1	Legislative				44	10 4		
17,192	3 7	Maori Affairs				37,588	6 8		
142,401	1 1	Marine				157,408	7 2		
9,320	9 10	Milk Marketing				†			
19,795	14 7	Mines				17,763	0 4		
3,553,700	9 7	Ministry of Works				2,946,323	14 4		
118,398	5 9	Navy				180,396	18 11		
750,220	17 11	New Zealand Forest Service				1,009,072	6 1		
16,626	4 6	Police				20,734	13 0		
6	2 0	Prime Minister's Office							
711,840	3 10	Printing and Stationery				771,478	14 2		
95	16 1	Public Service Commission				65	17 5		
162,352	15 7	Rehabilitation				109,333	18 5		
28,028	15 6	Scientific and Industrial Research				40,455	0 7		
25,786	5 4	Social Security				52,774	14 3		
4,406	3 4	State Hydro-electric				4,262	6 7		
450,773	14 8	Tourist and Publicity				559,733	0 2		
137,474	4 0	Transport				144,178	3 8		
24,932	15 7	Treasury				28,250	2 10		
366,153	14 9	Stabilization				367,013	0 0		
52,943	2 11	Valuation				144,941	10 5		
9,633,091	10 11					9,750,083	8 6		
94,538,160	0 8	Total Receipts						95,483,840 4 1	
104,985,904	14 9	Carried forward						104,427,521 2 4	

Receipts now credited to, * National Roads Fund; † Public Works Account; ‡ Agriculture Department.

FUND

NINE MONTHS ENDED 31 DEC. 1953		PAYMENTS		NINE MONTHS ENDED 31 DEC. 1954	
£	s. d.			£	s. d.
108,020	9 4	Permanent Appropriations—		108,113	17 7
		Civil List			
13,466,183	17 1	Debt services—	£ s. d.		
		Interest .. .. .	.. 14,428,084 17 7		
		Amortization of debt—			
		Transfer to Loans Redemption Account—			
		New Zealand Loans Act 1953—			
649,777	15 11	Section 59 (on account)	600,000 0 0		
		Administration and management	691,706 6 11	15,719,791	4 6
14,115,961	13 0				
		Special Acts—			
		Superannuation Act 1947—			
		Section 86 (1) (a)—			
		Subsidy to Government Superannuation Fund	1,616,250 0 0		
1,551,000	0 0	Miscellaneous	167,987 10 11	1,784,237	10 11
135,956	2 9				
1,686,956	2 9				
15,910,938	5 1	Total, Permanent Appropriations			17,612,142 13 0
		Annual Appropriations—			
146,589	9 7	Legislative		166,228	6 8
14,917	10 4	Prime Minister's Office		15,001	6 6
586,731	4 9	External Affairs		1,368,221	10 10
		Finance—			
223,710	10 9	Treasury	217,600 0 5		
10,935,749	18 9	Stabilization	9,527,480 1 8		
317,261	10 11	Customs	330,084 15 10		
912,813	14 8	Inland Revenue	969,648 18 1		
135,492	8 3	Audit	142,740 5 8	11,187,554	1 8
12,525,028	3 4				
		General Administration—			
70,533	1 8	Public Service Commission	78,452 3 9		
2,055,869	12 10	Internal Affairs	1,555,140 19 11		
635,067	3 11	Island Territories	669,398 19 11		
533,986	0 4	Printing and Stationery	547,057 4 8		
353,068	3 3	Marine	309,753 19 6		
1,190,154	15 4	Labour and Employment	931,446 18 9		
510,233	11 8	Maori Affairs	502,827 5 10		
289,500	10 4	Valuation	290,061 3 10		
104,297	10 5	Census and Statistics	101,711 0 11		
886,947	4 0	Rehabilitation	856,641 12 0	5,842,491	9 1
6,629,657	13 9				
		Law and Order—			
850,974	5 2	Justice	1,097,884 12 3		
15,041	10 10	Crown Law	16,091 18 6		
901,099	11 4	Police	1,003,766 18 8	2,117,743	9 5
1,767,115	7 4				
21,670,039	9 1	Carried forward		20,697,240	4 2
					17,612,142 13 0

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1953	RECEIPTS		NINE MONTHS ENDED 31 DEC. 1954
£ s. d. 104,985,904 14 9	Brought forward .. .. .. .. ..	..	£ s. d. 104,427,521 2 4
<u>£104,985,904 14 9</u>	Total .. .. .. .. ..	..	<u>£104,427,521 2 4</u>

FUND—continued

NINE MONTHS ENDED 31 DEC. 1953		PAYMENTS		NINE MONTHS ENDED 31 DEC. 1954	
£	s. d.			£	s. d.
21,670,039	9 1	Brought forward		20,697,240	4 2
		Annual Appropriations—continued			
		Defence—			
			£ s. d.		
2,393,939	19 10	Navy	2,934,265 12 0		
7,407,396	7 10	Army	4,306,651 7 9		
4,740,602	7 5	Air	3,888,091 16 1		
1,957,774	7 3	Defence Construction and Maintenance ..	1,262,358 9 0	12,391,367	4 10
16,499,713	2 4				
		Maintenance—			
5,817,303	0 9	Maintenance of Public Works and Services ..	4,824,639 5 1		
3,096,324	13 3	Highways Maintenance	*	4,824,639	5 1
8,913,627	14 0				
		Development of Primary and Secondary Industries—			
898,327	3 2	Lands and Survey	900,545 5 11		
1,108,461	9 5	Forest Service	1,350,744 9 0		
2,080,327	16 6	Agriculture	2,701,195 16 6		
486,409	1 8	Milk Marketing	†		
755,707	7 6	Scientific and Industrial Research	816,128 1 5		
101,261	12 11	Mines	60,244 19 9		
577,539	9 7	Transport	343,404 5 8		
1,580,496	4 7	Civil Aviation and Meteorological Services ..	1,359,945 17 4		
265,716	6 11	Industries and Commerce	272,785 5 9		
786,207	1 10	Tourist and Publicity	849,211 11 8	8,654,205	13 0
8,640,453	14 1				
		Social Services—			
3,642,751	0 8	Health	3,711,480 11 2		
7,487,154	3 10	Subsidies to Hospital Boards	8,725,327 2 7		
13,586,933	17 7	Education	15,645,814 6 4		
4,142,391	3 0	War and other Pensions	4,715,995 14 5		
3,000,000	0 0	Contribution to Social Security Fund	2,000,000 0 0	34,798,617	14 6
31,859,230	5 1				
87,583,064	4 7	Total, Annual Appropriations		81,366,070	1 7
33 0 0		Unauthorized Expenditure		4,623 11 5	
103,494,035	9 8	Total Expenditure		98,982,836	6 0
		Balances at end of nine months—			
Dr. 10,314,892	16 5	Cash		Dr. 9,523,493	15 11
11,806,762	1 6	Imprests outstanding		14,968,178	12 3
1,491,869	5 1			5,444,684	16 4
£104,985,904	14 9	Total		£104,427,521	2 4

* Expenditure now met from National Roads Fund.

† Expenditure included in vote "Agriculture".

DEPOSITS

NINE MONTHS ENDED 31 DEC. 1953		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1954			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
134,526	6 7	Cash ..	..	..	..	..	1,528,986	16 9		
11,848,795	0 0	Investments ..	..	..	..	..	12,102,020	0 0		
132,340	3 4	Imprests outstanding ..	..	..	..	..	136,084	10 4		
12,115,661	9 11								13,767,091	7 1	
6,742,226	13 11	Receipts and transfers ..	..	..	..	..	..	..	2,489,550	11 2
£18,857,888	3 10	Total ..	..	..	..	..	..	..	£16,256,641	18 3

DEFENCE

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
182,309	11 4	Cash ..	..	..	..	..	3,793,990	9 7		
13,717,417	10 11	Investments ..	..	..	..	..	26,142,226	19 6		
13,899,727	2 3								29,936,217	9 1	
259,234	10 5	Interest on investments ..	..	..	..	..	..	..	407,859	15 1
£14,158,961	12 8	Total ..	..	..	..	..	..	..	£30,344,077	4 2

EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
83,552	4 10	Cash ..	..	..	..	..	231,479	3 0		
9,686,000	0 0	Investments ..	..	..	..	..	10,806,670	0 0		
388	10 9	Imprests outstanding ..	..	..	..	..	..	..
9,769,940	15 7								11,038,149	3 0	
728,834	15 3	Premiums ..	..	..	..	..	..	..	798,639	14 5
205,305	2 10	Interest on investments ..	..	..	..	..	..	..	244,952	19 4
19,983	19 2	Adjustment of cost price of investments to nominal value ..	..	..	..	..	..	..	23,279	15 0
£10,724,064	12 10	Total ..	..	..	..	..	..	..	£12,105,021	11 9

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
2,206	13 8	Cash ..	..	..	..	..	748,160	4 0		
550,000	0 0	Investments ..	..	..	..	..	1,500,000	0 0		
41,936	17 6	Imprests outstanding ..	..	..	..	..	3,756	17 2		
594,143	11 2								2,251,917	1 2	
8,500,000	0 0	Transfer from National Development Loans Account ..	..	..	..	..	..	..	6,000,000	0 0
5,520,569	18 0	Sales of electrical energy and miscellaneous receipts ..	..	..	..	..	..	..	6,833,747	18 0
1,401	7 4	Interest on investments ..	..	..	..	..	..	..	2,880	8 9
£14,616,114	16 6	Total ..	..	..	..	..	..	..	£15,088,545	7 11

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1953		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1954			
£	s. d.					£	s. d.	£	s. d.
6,457,317	19 5	Payments and transfers .. .. .				..	..	3,368,334	5 9
Balances at end of nine months—									
1,879,425	2 0	Cash				10,545,399	15 8		
10,302,020	0 0	Investments				2,209,520	0 0		
219,125	2 5	Imprests outstanding				133,387	16 10		
12,400,570	4 5					12,888,307 12 6			
£18,857,888	3 10	Total .. .. .				..	..	£16,256,641 18 3	

FUND

£	s. d.	Public Revenues Act 1953, section 84 (1)				£	s. d.	£	s. d.
41	12 0	Defence production, supplies, etc.—				..	..
23	4 10	Capital expenditure .. .. .				..	..
..	..	General expenditure				1,618,747	4 2	1,618,747 4 2	
..	..	Service expenditure—Army Korea .. .. .				..	..
64	16 10								
Balances at end of nine months—									
660,349	9 7	Cash				2,772,977	15 6		
13,498,547	6 3	Investments (nominal value, £26,330,000)				25,952,352	4 6	28,725,330 0 0	
14,158,896	15 10								
£14,158,961	12 8	Total .. .. .				..	..	£30,344,077 4 2	

DAMAGE FUND

£	s. d.					£	s. d.	£	s. d.
20,476	16 8	Annual Appropriation— Vote—Earthquake and War Damage .. .. .				..	..	22,771 16 10	
33,436	11 4	Earthquake and War Damage Act 1944— Claims, reinsurance, etc. .. .. .				..	..	36,569 10 0	
60	3 3	Subsidy to Government Superannuation Fund .. .. .				..	..	77 19 9	
Balances at end of nine months—									
63,421	1 7	Cash				8,032	5 2		
10,606,670	0 0	Investments				12,037,570	0 0	12,045,602 5 2	
10,670,091	1 7								
£10,724,064	12 10	Total .. .. .				..	..	12,105,021 11 9	

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
11,852,010	10 3	Annual Appropriation— Vote—Electric Supply .. .. .				..	..	10,422,988 3 2	
2,071,149	9 2	Interest on capital liability paid to Consolidated Fund .. .. .				..	..	2,360,142 12 1	
18,520	0 2	Subsidy to Government Superannuation Fund .. .. .				..	..	23,110 5 8	
		Transfer to Loans Redemption Account for redemption of securities .. .. .				..	..	1,010,894 14 2	
Balances at end of nine months—									
207,518	17 11	Cash				894,440	8 7		
466,915	19 0	Imprests outstanding				376,969	4 3	1,271,409 12 10	
674,434	16 11								
£14,616,114	16 6	Total .. .. .				..	..	£15,088,545 7 11	

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1953		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1954			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations— Vote—				
1,054,804	5 4	Crown Lands	3,463,497	5 9		
3,226,073	15 7	Settlement of Ex-servicemen	*			
1,987,610	15 4	Maori Land Settlement	1,971,550	15 6		
6,268,488	16 3				5,435,048	1 3
1,050,000	0 0	Interest on capital liability paid to Consolidated Fund			1,050,000	0 0
67,775	9 4	Payments under special Acts			490,345	15 3
976,324	13 1	Balances at end of nine months—				
		Cash	496,974	16 4		
		Investments	1,000,000	0 0		
594,387	17 2	Imprests outstanding	568,466	7 0		
1,570,712	10 3				2,065,441	3 4
£8,956,976	15 10	Total			£9,040,834	19 10

* Expenditure now incorporated in vote "Crown Lands".

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1953—				
		Section 58 (a)—				
		Repayment of loans from moneys received under section 57 (a)—				
12,735,430	0 0	{ Loans repaid (public)	9,386,390	1 0		
		{ Securities converted (departmental)	186,220,000	0 0		
3,045,675	0 0	Section 58 (b)—			195,606,390	1 0
		Redemption of securities approved by the Public Debt Commission ..			3,379,087	19 11
905,180	0 0	Section 58 (c)—				
		Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953			4,548,816	19 1
163,475	0 0	Charges and expenses of repaying loans met from moneys received under section 57 (a)			172,324	11 8
2,389,945	14 6	Balances at end of nine months—				
		Cash			407,375	8 2
£19,239,705	14 6	Total			£204,113,994	19 10

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Appropriation Act 1954, section 6—				
		Transfers to—				
8,500,000	0 0	Electric Supply Account	6,000,000	0 0		
15,000,000	0 0	Public Works Account	13,000,000	0 0		
700,000	0 0	State Coal-mines Account	200,000	0 0		
3,000,000	0 0	Working Railways Account	2,000,000	0 0		
2,500,000	0 0	Post Office Account	3,500,000	0 0		
29,700,000	0 0				24,700,000	0 0
		Finance Act 1952, section 2—				
		Application money in Tasman Pulp and Paper Co. Ltd.	250,000	0 0		
800,000	0 0	Calls in advance on shares in Tasman Pulp and Paper Co. Ltd. ..	750,000	0 0		
100,000	0 0	Loan to Tasman Pulp and Paper Co. Ltd.	3,900,000	0 0		
900,000	0 0				4,900,000	0 0
2,747,534	16 11	Balances at end of nine months—				
		Cash	7,606,781	16 4		
		Investments	2,000,000	0 0		
					9,606,781	16 4
£33,347,534	16 11	Total			£39,206,781	16 4

NATIONAL ROADS

NINE MONTHS ENDED 31 DEC. 1953		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1954	
£	s. d.		£	s. d.
..	..	Transfer from Deposit Account of motor taxation in terms of section 10 (7), Finance Act (No. 2) 1953 .. .. .	..	889,405 18 3
..	..	Highways revenue	13,254,386 18 9	
..	..	Less rebates of motor spirits tax	1,161,345 13 7	12,093,041 5 2
..	..	Miscellaneous receipts .. .. .	..	110,500 12 0
..	..	Total .. .. .	..	£13,092,947 15 5

PUBLIC WORKS

£		s. d.		Balances at beginning of year—	£		s. d.		£	s. d.	
162,389	12	5		Cash	2,516,788	11	5				
4,000,000	0	0		Investments .. .. .	..	..	..	..
10,463	15	1		Imprests outstanding	10,161	0	3				
4,172,853	7	6									2,526,949 11 8
15,000,000	0	0		Transfer from National Development Loans Account .. .. .	..	..	..	..			13,000,000 0 0
1,613,114	4	10		Miscellaneous receipts .. .. .	..	..	..	..			1,952,550 9 10
£20,785,967	12	4		Total .. .. .	..	..	..	..			£17,479,500 1 6

RESERVE

£		s. d.		Balances at beginning of year—	£		s. d.		£	s. d.	
4,910	8	7		Cash	8,531	18	4				
2,596,000	0	0		Investments	2,706,000	0	0				2,714,531 18 4
2,600,910	8	7									
18,108	13	0		Hawke's Bay earthquake— Repayment of loans and miscellaneous receipts .. .. .	..	..	..	..			14,444 18 1
9,581	17	2		Adjustment of cost price of investments to nominal value .. .. .	..	..	..	..			4,172 10 0
81,070	0	0		Interest on investments .. .. .	..	..	..	..			84,295 0 0
£2,709,670	18	9		Total .. .. .	..	..	..	..			£2,817,444 6 5

SOCIAL

£		s. d.		Balances at beginning of year—	£		s. d.		£	s. d.	
9,508	10	7		Cash	2,428,166	17	6				
10,950,000	0	0		Investments	10,000,000	0	0				12,428,166 17 6
10,959,508	10	7									
32,684,536	8	4		Social security charge .. .. .	..	..	..	..			39,093,668 16 10
3,000,000	0	0		Contribution from Consolidated Fund .. .. .	..	..	..	..			2,000,000 0 0
15,638	15	1		Interest on investments .. .. .	..	..	..	..			35,093 7 7
65,734	9	11		Miscellaneous receipts .. .. .	..	..	..	..			71,618 18 1
£46,725,418	3	11		Total .. .. .	..	..	..	..			£53,628,548 0 0

FUND

NINE MONTHS ENDED 31 DEC. 1953		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1954	
£	s. d.		£	s. d.
		National Roads Act 1953, section 29—		
		Highways Maintenance	2,279,928	0 10
		Highways Construction	3,038,544	1 5
		Payments to Local Authorities	2,382,474	6 4
		Administration and general expenses	227,108	11 10
		Balance at end of nine months—		
		Cash		
		Total		
			7,928,055	0
			5,164,892	15 0
			£13,092,947	15 5

ACCOUNT

£	s. d.	Annual Appropriations—	£	s. d.	£	s. d.
		Vote—				
1,195,742	3 8	Railway Construction	895,197	1 0		
7,481,671	0 3	Housing Construction	6,390,408	0 4		
1,113,450	8 3	Public Buildings	804,646	18 10		
3,999,041	7 1	Education Buildings	3,532,180	7 3		
399,951	19 7	Roads, etc.	368,896	13 7		
228,232	12 4	Soil Conservation and Rivers Control	268,858	2 1		
475,570	5 9	Irrigation, Water-supply, and Drainage	241,327	15 8		
1,706,485	5 1	Highways Construction	*			
1,097,125	10 10	Forest Development	956,628	12 11		
754,706	2 10	Murupara Development	1,950,137	2 5		
18,451,976	15 8				15,408,280	14 1
		Balances at end of nine months—				
829,429	4 10	Cash	655,504	11 10		
1,504,561	11 10	Imprests outstanding	1,415,714	15 7		
2,333,990	16 8				2,071,219	7 5
£20,785,967	12 4	Total			£17,479,500	1 6

* Expenditure now met from National Roads Fund.

FUND

£	s. d.	Balances at end of nine months—	£	s. d.	£	s. d.
3,670	18 9	Cash	4,444	6 5		
2,706,000	0 0	Investments	2,813,000	0 0		
2,709,670	18 9				2,817,444	6 5
£2,709,670	18 9	Total			£2,817,444	6 5

SECURITY FUND

£	s. d.	Annual Appropriations—	£	s. d.	£	s. d.
894,848	10 10	Vote—				
8,021,793	15 10	Administration Expenses and Emergency Benefits	1,077,081	17 0		
8,916,642	6 8	Medical, Hospital, etc., Benefits	9,317,939	19 9		
					10,395,021	16 9
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
12,494,696	9 7	Age	14,749,978	16 6		
922,455	4 6	Invalids	1,068,435	10 9		
1,425,438	16 11	Widows	1,749,294	7 4		
618,804	12 10	Sickness	871,057	2 3		
11,731,413	5 2	Family	12,084,100	13 10		
77,010	10 0	Miners	86,491	10 0		
17,684	13 3	Orphans	18,556	14 2		
4,299	19 1	Unemployment	3,877	11 7		
4,131,213	18 9	Universal superannuation	4,628,922	18 1		
31,423,017	10 1				35,260,715	4 6
3,642	1 2	Payments under other special Acts			3,997	12 7
		Balances at end of nine months—				
1,010,869	17 6	Cash	2,512,432	2 1		
5,371,246	8 6	Imprests outstanding	5,456,381	4 1		
6,382,116	6 0				7,968,813	6 2
£46,725,418	3 11	Total			£53,628,548	0 0

STATE COAL-

NINE MONTHS ENDED 31 DEC. 1953		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1954			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
19,892	5 8	Cash						21,003	10 1		
1,692	11 10	Imprests outstanding						74	0 0		
21,584	17 6									21,077	10 1
700,000	0 0	Transfer from National Development Loans Account .. .. .						..		200,000	0 0
4,517,392	16 5	Rents, royalties, sale of coal, coke, wood, etc. .. .. .						..		5,148,831	9 2
61,269	12 1	Miscellaneous receipts .. .. .						..		81,654	4 0
£5,300,247	6 0	Total .. .. .						..		£5,451,563	3 3

WORKING RAILWAYS

£		s. d.		Balances at beginning of year—						£		s. d.		£		s. d.	
443,402	9 6	Cash						214,973	8 11								
950,000	0 0	Investments						2,500,000	0 0								
374,879	0 0	Imprests outstanding						15,603	2 0								
1,768,281	9 6									2,730,576	10 11						
3,000,000	0 0	Transfer from National Development Loans Account .. .. .						..		2,000,000	0 0				
18,977,999	14 4	Railway revenue .. .. .						..		22,827,927	15 4				
6,899	15 11	Interest on investments .. .. .						..		8,651	16 3				
377,332	19 1	Miscellaneous receipts .. .. .						..		460,811	15 10				
£24,130,513	18 10	Total .. .. .						..		£28,027,967	18 4				

PUBLIC ACCOUNT CASH BALANCE

£		s. d.		Cash in Public Account invested						£		s. d.		£		s. d.	
10,500,000	0 0							..		30,500,010	0 0						
£10,500,000	0 0	Total .. .. .						..		£30,500,010	0 0				

MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1953		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1954			
£	s. d.		£	s. d.	£	s. d.
4,646,581	5 8	Annual Appropriation— Vote—State Coal Mines .. .. .	..	..	..	4,229,751 13 8
163,155	16 0	Transfer to Loans Redemption Account for redemption of securities ..	..	..	..	..
3,136	2 2	Subsidy to Government Superannuation Fund .. .. .	..	..	..	3,934 18 10
		Balances at end of nine months—				
Dr. 316,763	4 1	Cash .. .. .	..	..	..	120,905 13 6
804,137	6 3	Imprests outstanding .. .. .	..	..	..	1,096,970 17 3
487,374	2 2					1,217,876 10 9
£5,300,247	6 0	Total .. .. .	..	..	..	£5,451,563 3 3

ACCOUNT

			£		s. d.	
£	s. d.		£	s. d.	£	s. d.
21,264,363	3 9	Annual Appropriation— Vote— Working Railways .. .. .	..	..	..	21,643,459 7 2
5,000	0 0	Subsidy to Railway Employees' Sick Benefit Fund .. .. .	..	..	..	..
185,076	1 8	Subsidy to Government Superannuation Fund .. .. .	..	..	..	172,032 7 1
		Balances at end of nine months—				
187,454	13 5	Cash .. .. .	..	..	..	2,294,557 3 8
2,488,620	0 0	Investments .. .. .	..	..	..	1,500,000 0 0
		Imprests outstanding .. .. .	..	..	..	2,417,919 0 5
2,676,074	13 5					6,212,476 4 1
£24,130,513	18 10	Total .. .. .	..	..	..	£28,027,967 18 4

INVESTMENT ACCOUNT

			£		s. d.	
£	s. d.		£	s. d.	£	s. d.
10,500,000	0 0	Balance at end of nine months Investments .. .. .	..	..	..	30,500,010 0 0
£10,500,000	0 0	Total .. .. .	..	..	..	£30,500,010 0 0

SUMMARY of CASH and IMPREST BALANCES at 31 DECEMBER 1954

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr. 9,523,493	15 11	14,968,178	12 3	5,444,684	16 4
DEPOSITS ACCOUNT	10,545,399	15 8	133,387	16 10	10,678,787	12 6
DEFENCE FUND	2,772,977	15 6	..	..	2,772,977	15 6
EARTHQUAKE AND WAR DAMAGE FUND	8,032	5 2	..	..	8,032	5 2
ELECTRIC SUPPLY ACCOUNT	894,440	8 7	376,969	4 3	1,271,409	12 10
LAND SETTLEMENT ACCOUNT	496,974	16 4	568,466	7 0	1,065,441	3 4
LOANS REDEMPTION ACCOUNT	407,375	8 2	..	..	407,375	8 2
NATIONAL DEVELOPMENT LOANS ACCOUNT	7,606,781	16 4	..	..	7,606,781	16 4
NATIONAL ROADS FUND	5,164,892	15 0	..	..	5,164,892	15 0
PUBLIC WORKS ACCOUNT	655,504	11 10	1,415,714	15 7	2,071,219	7 5
RESERVE FUND	4,444	6 5	..	..	4,444	6 5
SOCIAL SECURITY FUND	2,512,432	2 1	5,456,381	4 1	7,968,813	6 2
STATE COAL MINES ACCOUNT	120,905	13 6	1,096,970	17 3	1,217,876	10 9
SUSPENSE ACCOUNT	7,460,200	8 8	..	..	7,460,200	8 8
WORKING RAILWAYS ACCOUNT	2,294,557	3 8	2,417,919	0 5	4,712,476	4 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.30,500,010	0 0	..	..	Dr.30,500,010	0 0
Totals	£921,415	11 0	£26,433,987	17 8	£27,355,403	8 8

SUMMARY of INVESTMENTS held at 31 DECEMBER 1954

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	2,209,520	0 0	..	..	2,209,520	0 0
DEFENCE FUND	9,800,633	0 0	16,151,719	4 6	25,952,352	4 6
EARTHQUAKE AND WAR DAMAGE FUND	9,200,570	0 0	2,837,000	0 0	12,037,570	0 0
LAND SETTLEMENT ACCOUNT	1,000,000	0 0	..	..	1,000,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	..	..	2,000,000	0 0	2,000,000	0 0
RESERVE FUND .. .. .	..	..	2,813,000	0 0	2,813,000	0 0
WORKING RAILWAYS ACCOUNT	1,500,000	0 0	..	..	1,500,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	26,400,010	0 0	4,100,000	0 0	30,500,010	0 0
Totals	£50,110,733	0 0	£27,901,719	4 6	£78,012,452	4 6

B. C. ASHWIN,
Secretary to the Treasury,
19 January 1955.

L. WILLIAMS,
Finance Officer, Treasury.
19 January 1955.

The foregoing accounts have been examined and found correct.

C. J. ATKIN,
Controller and Auditor-General.
1 February 1955.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.